

APPENDIX 1 – MOVEMENT IN RESERVES

2011/2012										
	Note	General Fund Balance £000	Earmarked General Fund Reserves £000	Housing Revenue Account Balance £000	Capital Receipts Reserve £000	Major Repairs Reserve £000	Capital Grants Unapplied £000	Total Usable Reserves £000	Unusable Reserves £000	Total Council Reserves £000
Balance at 31 March 2011		(38,503)	(48,738)	(16,729)	(25,189)	(9,460)	(26,851)	(165,470)	(749,142)	(914,612)
Movement in reserves during 2011/12:										
(Surplus) / deficit on provision of services		55,505	0	(481,033)	0	0	0	(425,528)	0	(425,528)
Other Comprehensive (Income) and Expenditure	1	54	54	0	0	0	55	180,652	180,707	180,707
Total Comprehensive (Income) and Expenditure		55,506	54	(481,033)	0	0	0	(425,473)	180,652	(244,821)
Adjustments between accounting basis and funding basis under regulations	7	(57,360)	0	483,353	(6,193)	(646)	4,881	424,035	(424,035)	0
Net (increase) / decrease before transfers to earmarked reserves		(1,854)	54	2,320	(6,193)	(646)	4,881	(1,438)	(243,383)	(244,821)
Transfers (to) / from earmarked reserves	8	(3,004)	6,855	0	0	0	(3,851)	0	0	0
(Increase) / decrease in year		(4,858)	6,909	2,320	(6,193)	(646)	1,030	(1,438)	(243,383)	(244,821)
Balance at 31 March 2012		(43,361)	(41,829)	(14,409)	(31,382)	(10,106)	(25,821)	(166,908)	(992,525)	(1,159,433)

APPENDIX 2 – COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT

2010/11 Restated				2011/12		
Gross Expenditure £000	Gross Income £000	Net Expenditure £000	Notes	Gross Expenditure £000	Gross Income £000	Net Expenditure £000
Continuing Operations:						
652,008	(494,092)	157,916	Children's and Education Services	698,470	(484,263)	214,207
199,057	(41,258)	157,799	Adult Social Care	199,703	(61,928)	137,775
86,318	(14,672)	71,646	Highways and Transport Services	83,224	(10,959)	72,265
70,441	(9,320)	61,121	Cultural and Related Services	60,585	(7,199)	53,386
41,975	(9,520)	32,455	Environment and Regulatory Services	40,085	(10,609)	29,476
31,206	(7,263)	23,943	Planning Services	41,545	(5,286)	36,259
Local Authority Housing (HRA):						
510,150	0	510,150	- Impairment of Council Dwellings	6	0	0
120,502	(165,118)	(44,616)	- HRA Other	157,081	(163,426)	(6,345)
217,324	(179,639)	37,685	Other Housing Services	219,595	(192,142)	27,453
90,593	(70,171)	20,422	Central Services	92,079	(62,839)	29,240
22,524	(12,565)	9,959	Corporate and Democratic Core	18,312	(5,835)	12,477
Non-Distributed Costs (NDC):						
(114,517)	0	(114,517)	- Change in Inflation Factor for Retirement Benefits	6	0	0
971	(8)	963	- NDC Other	1,734	(5)	1,729
1,928,552	(1,003,626)	924,926		1,612,413	(1,004,491)	607,922
Cost of Services						
		(6,745)	Other operating expenditure	9		34,050
			Financing and investment income and expenditure:	10		
		0	- HRA Self Financing Transaction			71,731
		124,764	- Other			107,550
			Taxation and non-specific grant income:	11		
		0	- HRA Self Financing Transaction			(590,084)
		(717,290)	- Other	11		(656,697)
		325,655	Deficit / (Surplus) on Provision of Services			(425,528)
		17,125	(Surplus) / deficit on revaluation of non-current assets			84,414
		(22,688)	Impairment losses on non-current assets charged to Revaluation Reserve			1,308
		(81,608)	Actuarial (gains) / losses on pension assets / liabilities			94,918
		94	Other (gains) / losses			67
		(87,077)	Other Comprehensive (Income) and Expenditure			180,707
		238,578	Deficit / (Surplus) on Total Comprehensive Income and Expenditure			(244,821)

APPENDIX 3 – BALANCE SHEET

As at 1 April 2010 Restated £000	As at 31 March 2011 Restated £000		Notes	As at 31 March 2012 £000
3,225,164	2,841,011	Property, Plant and Equipment	12	2,665,845
62,884	63,182	Heritage Assets	13	63,350
3,136	3,136	Investment Properties	14	3,136
15	15	Long term Investments		0
12,658	11,010	Long term Debtors	17	13,506
3,303,857	2,918,354	Long Term Assets		2,745,837
0	10,000	Short Term Investments	15	0
858	1,148	Inventories		946
127,460	136,267	Short Term Debtors	18	113,647
0	6,921	Cash and Cash Equivalents	19	36,245
714	5,442	Assets Held for Sale	20	11,556
129,032	159,778	Current Assets		162,394
(1,418)	0	Cash and Cash Equivalents	19	0
(39,409)	(89,006)	Short Term Borrowing	15	(65,648)
(132,560)	(139,260)	Short Term Creditors	21	(109,992)
(9,755)	(16,970)	Short Term Provisions	22	(34,545)
(3,967)	(5,567)	PFI / PPP Finance Lease Liability	39	(4,990)
(187,109)	(250,803)	Current Liabilities		(215,175)
(1,023,455)	(988,364)	Long Term Borrowing	15	(539,889)
(19,749)	(21,548)	Long Term Provisions	22	(22,704)
(232,379)	(226,811)	PFI / PPP Finance Lease Liability	39	(221,814)
(738,865)	(563,313)	Net Pension Liability	43	(658,926)
(34,372)	(31,092)	Other Long Term Liabilities	23	(27,716)
(43,770)	(81,589)	Capital Grants Receipts in Advance	36	(62,574)
(2,092,590)	(1,912,717)	Long Term Liabilities		(1,533,623)
1,153,190	914,612	Net Assets		1,159,433
(150,249)	(165,470)	Usable Reserves	24	(166,908)
(1,002,941)	(749,142)	Unusable Reserves	25	(992,525)
(1,153,190)	(914,612)	Total Reserves		(1,159,433)

APPENDIX 4 CASHFLOW STATEMENT

2010/11 Restated £000		Notes	2011/12 £000
(325,655)	Net surplus / (deficit) on the provision of services		425,528
	Adjustment net surplus / (deficit) on the provision of services for:		
533,574	Non-cash movements		279,780
(187,759)	Items that are investing or financing activities		(168,001)
20,160	Net cash flow from operating activities	26	537,307
(22,720)	Investing activities	27	(17,712)
10,899	Financing activities	28	(490,271)
8,339	Net increase / (decrease) in cash and cash equivalents		29,324
(1,418)	Cash and cash equivalents at 1 April	19	6,921
6,921	Cash and cash equivalents at 31 March	19	36,245

APPENDIX 5 – KEY NOTES TO THE CORE FINANCIAL STATEMENTS

1. Officers Remuneration

The following table provides the analysis of the number of employees (excluding senior officers) whose remuneration in the year, excluding pension contributions, was £50,000 or more.

2010/11			Remuneration Band	2011/12		
Teachers	Other	Total		Teachers	Other	Total
*91	*54	145	£50,000 - 54,999	*74	*44	118
*68	*58	126	£55,000 - 59,999	*76	*43	119
*43	*33	76	£60,000 - 64,999	*43	*18	61
*27	*24	51	£65,000 - 69,999	26	*12	38
9	*17	26	£70,000 - 74,999	12	*19	31
*5	*28	33	£75,000 - 79,999	2	*15	17
*4	*6	10	£80,000 - 84,999	5	*11	16
3	*4	7	£85,000 - 89,999	*3	*3	6
4	*1	5	£90,000 - 94,999	3	*2	5
4	*5	9	£95,000 - 99,999	6	3	9
2	1	3	£100,000 - 104,999	*3	0	3
1	*2	3	£105,000 - 109,999	2	1	3
1	*1	2	£110,000 - 114,999	0	0	0
0	*2	2	£120,000 - 124,999	0	1	1
0	0	0	£125,000 - 129,999	1	0	1
*1	0	1	£130,000 - 134,999	0	0	0
0	*1	1	£140,000 - 144,999	1	0	1
0	*1	1	£160,000 - 164,999	0	0	0
263	238	501	Total	257	172	429
255	168	423	Total Excluding redundancies	248	143	391

The asterisks in the above table indicate where a number of officers and teachers have received severance pay that serves to inflate the numbers in that pay band. The total figure for 'other' officers would reduce to 143 for 2011/12 (168 for 2010/11) individuals and teachers to 248 for 2011/12 (255 for 2010/11) individuals if salary was to be shown net of severance pay.

Disclosure of Remuneration for Senior Employees

The following table sets out the disclosure of the remuneration of the Council's senior officers. No bonuses were payable to any of the senior officers in the table below for 2010/11 and 2011/12. No additional benefits, either cash or otherwise, were paid during 2010/11 and 2011/12.

2011/12							
Post Holder Information	Note	Salary - including Fees and Allowances	Expenses Allowances	Compensation for Loss of Office	Total Remuneration excluding Pension Contributions	Pension Contributions	Total Remuneration including Pension Contributions
		£	£	£	£	£	£
Chief Executive - John Mothersole	1	175,359	0	0	175,359	34,149	209,508
Deputy Chief Executive	2	98,576	0	57,785	156,361	19,200	175,561
Executive Director of Resources	3	127,847	0	0	127,847	23,652	151,499
Executive Director - Place		123,066	77	0	123,143	22,767	145,910
Executive Director - Communities		129,217	0	0	129,217	23,905	153,122
Executive Director - Children Young People and Families		141,516	198	0	141,714	26,181	167,895
Total		795,581	275	57,785	853,641	149,854	1,003,495

Notes:

- 1 The Chief Executive has reduced his pay by £9,229 (or 5%) via the salary sacrifice scheme which is included in the salary figure above. The full time equivalent salary is £184,588 per year.
- 2 The Deputy Chief Executive took Flexible Retirement during 2011/12, which incurred Pension Costs of £57,785. Their full time equivalent salary is £135,368 per year. The Deputy Chief Executive also purchased additional annual leave via the additional annual leave salary sacrifice scheme at a cost of £5,206, which is included in the salary figure above.
- 3 The Executive Director of Resources, in 2011/12, has been assimilated to a permanent spinal column point. Their full time equivalent salary is now £129,217 per year.

2010/11 – Comparative Information							
Post Holder Information	Note	Salary - including Fees and Allowances	Expenses Allowances	Compensation for Loss of Office	Total Remuneration excluding Pension Contributions	Pension Contributions	Total Remuneration including Pension Contributions
		£	£	£	£	£	£
Chief Executive - John Mothersole		184,588	0	0	184,588	33,226	217,814
Deputy Chief Executive		135,368	0	0	135,368	24,366	159,734
Executive Director of Resources	1	127,740	0	0	127,740	22,993	150,733
Executive Director - Place		123,066	0	0	123,066	22,152	145,218
Executive Director - Communities		129,217	0	0	129,217	23,259	152,476
Executive Director - Children Young People and Families		141,516	23	0	141,539	25,473	167,012
Total		841,495	23	0	841,518	151,469	992,987

Notes:

- 1 The Executive Director of Resources received an honorarium during the year of £11,613. Their full time equivalent salary was £116,127.

2. Adjustments between accounting basis and funding basis under regulations

2011/12										
		General Fund Balance £000	Earmarked General Fund Reserves £000	Housing Revenue Account Balance £000	Capital Receipts Reserve £000	Major Repairs Reserve £000	Capital Grants Unapplied £000	Total Usable Reserves £000	Unusable Reserves £000	Total Council Reserves £000
Reversal of items debited or credited to the CI&E Statement										
Depreciation of Non-current assets		(58,296)	0	0	0	(16,396)	0	(74,692)	74,692	0
The excess of depreciation charged to HRA services over the Major Repairs Allowance element of housing subsidy		0	0	11,108	0	(11,108)	0	0	0	0
Impairment losses charged to the CI&E Statement		(42,026)	0	4,448	0	0	0	(37,578)	37,578	0
Revaluation losses charged to the CI&E		(43,879)	0	(55,020)	0	0	0	(98,899)	98,899	0
Amortisation of Intangible Assets		0	0	0	0	0	0	0	0	0
Capital grants and contributions credited to the CI&E Statement		157,032	0	2,150	(81)	0	3,294	162,395	(162,395)	0
Revenue expenditure funded from capital under statute		(46,279)	0	0	27	0	162	(46,090)	46,090	0
Net (gain) / loss on sale of non-current assets.		(31,731)	0	1,100	(17,895)	0	0	(48,526)	48,526	0
Amount by which finance costs calculated in accordance with the code are different from the amount of finance costs calculated in accordance statutory requirements		(156)	0	1,238	0	0	0	1,082	(1,082)	0
Amount by which pension costs calculated in accordance with the code are different from the contributions due under the pension scheme regulations		(55,024)	0	0	0	0	0	(55,024)	55,024	0
Amount by which council tax income and residual community charge adjustment included in the Comprehensive Income and Expenditure Statement is different from the		1,315	0	0	0	0	0	1,315	(1,315)	0

amount taken to the General Fund in accordance with regulation										
2011/12 (Continued)		General Fund Balance £000	Earmarked General Fund Reserves £000	Housing Revenue Account Balance £000	Capital Receipts Reserve £000	Major Repairs Reserve £000	Capital Grants Unapplied £000	Total Usable Reserves £000	Unusable Reserves £000	Total Council Reserves £000
Amount by which officer remunerations costs calculated in accordance with the code are different from the amount of costs calculated in accordance with statutory requirements		(11,840)	0	0	0	0	0	(11,840)	11,840	0
Insertion of items not debited or credited to the CI&E Statement										
Statutory provision for repayment of debt - Minimum Revenue Provision		20,005	0	22	0	0	0	20,027	(20,027)	0
Capital expenditure charged to the General Fund Balance		2,141	0	(46)	96	0	1,425	3,616	(3,616)	0
Transfer from Capital Receipts Reserve equal to the amount payable into the Housing Capital Receipts Pool		(2,951)	0	0	2,951	0	0	0	0	0
Employers contribution to pension scheme		54,329	0	0	0	0	0	54,329	(54,329)	0
Other:										
Use of Capital Receipts Reserve to finance new capital expenditure		0	0	0	8,709	0	0	8,709	(8,709)	0
Use of Major Repairs Reserve to finance new capital expenditure		0	0	0	0	26,858	0	26,858	(26,858)	0
HRA Self Financing Transaction		0	0	518,353	0	0	0	518,353	(518,353)	0
Total		(57,360)	0	483,353	(6,193)	(646)	4,881	424,035	(424,035)	0

3. Amounts Report for resource allocation decisions

The income and expenditure of the Council's principal portfolios recorded in the budget reports for the year ended 31 March 2011 is as follows:

2011/12 Portfolio Income and Expenditure									
	Children, Young People and Families £000	Place £000	Communities £000	Deputy Chief Executive £000	Resources £000	Corporate £000	Total General Fund £000	Housing Revenue Account £000	Total £000
Grants	(79,543)	(2,010)	(16,645)	(157)	(228,023)	(325,180)	(651,558)	(28,067)	(679,625)
Other reimbursements and contributions	(3,090)	(1,691)	(14,882)	(605)	(1,261)	(79,732)	(101,261)	(676)	(101,937)
Sales	(2,909)	(1,193)	(224)	0	(41)	0	(4,367)	0	(4,367)
Fees and charges	(20,893)	(58,709)	(13,009)	(2,528)	(22,473)	0	(117,612)	(3,387)	(120,999)
Income from Council Tax	0	0	0	0	0	(197,060)	(197,060)	0	(197,060)
Other Income	(2,168)	(3,493)	(22,560)	(1,026)	(7,955)	(3,355)	(40,557)	(139,014)	(179,571)
Corporate Revenue Income	0	0	0	0	0	0	0	(168)	(168)
Recharges	(37,206)	(16,882)	(7,293)	(3,268)	(86,199)	0	(150,848)	(52)	(150,900)
Total Income	(145,809)	(83,978)	(74,613)	(7,584)	(345,952)	(605,327)	(1,263,263)	(171,364)	(1,434,627)
Employees	75,587	44,781	75,085	9,965	48,017	0	253,435	0	253,435
Premises	3,122	63,001	4,696	52	53,946	0	124,817	47,030	171,847
Transport	7,642	2,389	2,809	125	5,242	0	18,207	494	18,701
Supplies and services	44,827	36,334	13,025	11,921	17,064	0	123,171	39,456	162,627
Third party payments	46,208	77,605	142,352	1,137	575	465	268,342	256	268,598
Transfer payments	832	0	5,419	0	220,342	0	226,593	0	226,593
Central and departmental support	50,867	11,636	12,095	1,968	64,738	0	141,304	9,122	150,426
Other	31,821	22,038	1,840	2	5,158	33,448	94,307	75,223	169,530
Total Expenditure	260,906	257,784	257,321	25,170	415,082	33,913	1,250,176	171,581	1,421,757
Net Expenditure	115,097	173,806	182,708	17,586	69,130	(571,414)	(13,087)	217	(12,870)

Reconciliation to Portfolio Income and Expenditure to Cost of Services in the Comprehensive Income and Expenditure Statement:

This reconciliation shows how the figures in the analysis of portfolio income and expenditure relate to the amounts included in the Comprehensive Income and Expenditure Statement.

2010/11		2011/12
£000		£000
(5,877)	Net Expenditure in the Portfolio Analysis	(12,870)
(1,687)	Additional segments not included in the analysis	(686)
436,850	Amounts not included in the analysis but included in the Comprehensive Income and Expenditure Statement (Technical Accounting adjustments)	109,813
495,640	Amounts included in the analysis but not included in the Comprehensive Income and Expenditure Statement	511,665
924,926	Cost of Services in the Comprehensive Income and Expenditure Statement	607,922

Reconciliation to Subjective Analysis:

This reconciliation shows how the figures in the analysis of portfolios income and expenditure relate to a subjective analysis of the Surplus or Deficit on the Provision of Services included in the Comprehensive Income and Expenditure Statement.

2011/12								
	Net Expenditure in the Portfolio Analysis	Additional segments not included in the analysis	Amounts not included in the analysis but included in the CI&ES	Amounts included in the analysis but not included in the CI&ES	Allocation of Recharges	Cost of Services in the CI&ES	Amounts reported below the net expenditure of Continuing Operation in the CI&ES	Total
	£000	£000	£000	£000	£000	£000	£000	£000
Fees, charges and other service income	(557,773)	(345,594)	(201)	83,086	198,581	(621,901)	0	(621,901)
Interest and investment income	(168)	0	0	168	0	0	(3,499)	(3,499)
Income from Council Tax	(197,060)	0	0	197,060	0	0	(198,375)	(198,375)
Non Domestic Rates Distribution	0	0	0	0	0	0	(216,816)	(216,816)
Government grants and contributions	(679,626)	(5,284)	(22,860)	325,180	0	(382,590)	(831,590)	(1,214,180)
Total Income	(1,434,627)	(350,878)	(23,061)	605,494	198,581	(1,004,491)	(1,250,280)	(2,254,771)
Employee expenses	253,436	266,885	(12,849)	0	0	507,472	0	507,472
Other service expenses	1,002,088	83,307	6,957	1	0	1,092,353	3	1,092,356
Support service recharge	0	0	0	0	(198,581)	(198,581)	0	(198,581)
Depreciation, amortisation, and impairment	85,802	0	125,367	0	0	211,169	0	211,169
Interest payments	79,192	0	0	(79,192)	0	0	168,607	168,607
Precepts and levies	465	0	0	(465)	0	0	465	465
Payment to housing capital receipt pool	0	0	0	0	0	0	2,951	2,951
Gain or loss on disposal of fixed assets	0	0	0	0	0	0	30,631	30,631
(Surplus) / deficit of trading undertakings or other operations	774	0	(4,282)	3,508	0	0	(3,508)	(3,508)
Pension interest cost and expected return in pension assets	0	0	17,681	(17,681)	0	0	17,681	17,681
Total Expenditure	1,421,757	350,192	132,874	(93,829)	(198,581)	1,612,413	216,830	1,829,243
(Surplus) or deficit on the provision of services	(12,870)	(686)	109,813	511,665	0	607,922	(1,033,450)	(425,528)

APPENDIX 6 – HOUSING REVENUE ACCOUNT

Housing Revenue Account Income and Expenditure Statement			
2010/11 Restated			2011/12
£000		Note	£000
	Expenditure:		
32,593	Repairs and maintenance		33,270
51,217	Supervision and management		54,984
1,162	Rents, rates, taxes and other charges		658
34,475	Depreciation and impairment of non current assets	7 / 8	66,968
510,150	Depreciation and impairment of non current assets – Impairment of Council Dwellings	8	0
401	Debt management costs		421
654	Movement in the allowance for Bad or Doubtful Debts		780
630,652	Total Expenditure		157,081
	Income:		
(118,569)	Dwelling rents	11	(126,622)
(1,467)	Non-dwelling rents - garages, garage sites, shops	11	(1,477)
(7,182)	Charges for services and facilities		(6,648)
(2,057)	Contributions towards expenditure		(611)
(35,843)	HRA subsidy receivable	9	(28,068)
(165,118)	Total Income		(163,426)
	Net Cost of HRA Services as included in the whole Council's Comprehensive Income and Expenditure Statement		(6,345)
465,534			
643	HRA share of Corporate and Democratic Core		478
466,177	Net Cost of HRA Services		(5,867)
	HRA share of operating income and expenditure included in the Comprehensive Income and Expenditure Account:		
(34)	(Gain) or loss on sale of HRA non-current assets		(1,100)
45,041	Interest payable and similar charges		46,198
0	Interest payable and similar charges – HRA Self Financing Transaction		71,731
(296)	Interest and investment income		(1,911)
(147)	Capital grants and contributions receivable		0
0	Capital grants and contributions receivable – HRA Self Financing Transaction		(590,084)
510,741	(Surplus) / Deficit for the year on HRA services		(481,033)

Movement on the Housing Revenue Account Statement			
2010/11			2011/12
Restated			
£000		Note	£000
(13,606)	Balance on the Housing Revenue Account as at 1 April		(16,729)
510,741	(Surplus) / Deficit on the HRA Income and Expenditure Statement		(481,033)
(517,352)	Adjustments between accounting basis and funding basis under regulation	1	472,245
(6,611)	Net (increase) / decrease before transfers to reserves		(8,788)
3,488	Transfer to reserves	2	11,108
(3,123)	(Increase) / decrease in year on the HRA		2,320
(16,729)	Balance on the Housing Revenue Account as at 31 March		(14,409)

APPENDIX 7 – COLLECTION FUND

Collection Fund Statement			
2010/11			2011/12
£000		Notes	£000
	Income:		
(183,288)	Income from Council Tax	1	(184,787)
	Transfer from General Fund:		
(45,988)	Council Tax Benefits		(46,425)
<u>(229,276)</u>			<u>(231,212)</u>
(184,655)	Income collectable from business ratepayers	2	(197,393)
(413,931)	Total Income		(428,605)
	Expenditure:		
	Precepts and Demands:		
196,311	Sheffield City Council		197,227
	South Yorkshire Joint Authorities:		
20,200	SY Police Authority		20,298
9,185	SY Fire and Rescue Authority		29,528
<u>225,696</u>			<u>226,755</u>
	Business Rate:		
182,143	Payment to National Pool	2	194,565
762	Costs of Collection		765
<u>408,601</u>			<u>422,085</u>
	Impairment of debts:		
1,643	Write Offs - Council Tax		2,674
1,750	Write Offs - NNDR		2,063
1,200	Provision for Non-Payment of Council Tax		5,197
<u>413,194</u>			<u>427,282</u>
319	Contributions towards previous years surplus		(192)
413,513	Total Expenditure		427,090
(418)	(Surplus) / Deficit for the Year		(1,515)
723	Balance Brought Forward		305
305	Balance Carried Forward	4	(1,210)

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